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**北人印刷機械股份有限公司**

**BEIREN PRINTING MACHINERY HOLDINGS LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

## **ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE THIRTEENTH MEETING OF THE SEVENTH BOARD OF DIRECTORS**

The Board and all members of the Board warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the notice of meeting dated 2 December 2013, the thirteenth meeting of the seventh session of the board of directors (the "Board") of Beiren Printing Machinery Holdings Limited (the "Company") was held at conference room No. 6203 on second floor, No. 6 Rong Chang Dong Street, Beijing Economic and Technological Development Zone, Beijing, the PRC on 16 December 2013. All of the eleven eligible directors attended the meeting in person. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the articles of association of the Company.

The meeting was presided over by the director of the Company, Mr. Jiang Zili, at which the following resolutions were considered and approved:

1. The resolution in relation to the election of chairman and vice-chairman of the Board was considered and passed.

As a result of material asset reorganization of the Company and the exchange of related businesses, Mr. Zhang Peiwu has resigned as the chairman of the Board, Mr. Jiang Zili and Mr. Wang Pingsheng were elected as the chairman and vice-chairman of the seventh session of the Board respectively for a term of office starting from 16 December 2013 and ending at the conclusion of 2013 annual general meeting of the Company.

The number of valid votes for the resolution was 11, with 11 affirmative votes, 0 dissenting vote, and 0 abstention vote.

2. The resolution in relation to the election of members of the Board Committees was considered and passed.

Consequent upon the material asset reorganization of the Company and the exchange of related businesses, Mr. Zhang Peiwu, Mr. Chen Bangshe, Mr. Teng Mingzhi, Mr. Li Shenggao and Ms. Wei Li have submitted their resignations as the Directors and members of the Board Committees, which have been duly accepted. The convenors and members of Board Committees were re-elected at this meeting to ensure the ordinary operation of the Board of the Company in accordance with laws.

Mr. Jiang Zili, Mr. Wang Pingsheng, Mr. Hu Chuanzhong, Mr. Wu Yanzhang and Mr. Zhang Shuangru were elected as the members of the Strategic Committee and Mr. Zhang Peiwu was elected as the convenor.

Mr. Zhang Shuangru, Ms. Wang Hui and Mr. Hu Chuanzhong were elected as the members of Nomination Committee and Mr. Zhang Shuangru was elected as the convenor.

Mr. Wang Deyu, Mr. Xie Bingguang and Ms. Wu Dongbo were elected as the members of the Audit Committee and Mr. Wang Deyu was elected as the convenor.

Ms. Wang Hui, Mr. Wang Deyu and Mr. Wang Pingsheng were elected as the members of the Remuneration and Monitoring Committee and Ms. Wang Hui was elected as the convenor.

Terms of office of the convenors and members of Board Committee start from 16 December 2013 and end at the conclusion of 2013 annual general meeting.

The Board and each of Mr. Zhang Peiwu, Mr. Chen Bangshe, Mr. Teng Mingzhi, Mr. Li Shenggao and Ms. Wei Li have confirmed that they were not aware of any personal obligations that Mr. Zhang Peiwu, Mr. Chen Bangshe, Mr. Teng Mingzhi, Mr. Li Shenggao and Ms. Wei Li shall be responsible to the Company and its subsidiaries or the effects on such obligations as a result of the resignation. The Board and each of Mr. Zhang Peiwu, Mr. Chen Bangshe, Mr. Teng Mingzhi, Mr. Li Shenggao and Ms. Wei Li have also confirmed that he/she has no disagreement with the Board which would have caused his/her resignation and there is no matter relating to his/her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board hereby expresses its appreciation for the contribution made by Mr. Zhang Peiwu, Mr. Chen Bangshe, Mr. Teng Mingzhi, Mr. Li Shenggao and Ms. Wei Li to the Company and the Board during their terms of office.

The number of valid votes for the resolution was 11, with 11 affirmative votes, 0 dissenting vote, and 0 abstention vote.

3. The resolution in relation to the management model and organization structure of the Company was considered and passed.

As a result of material asset reorganization of the Company and the exchange of related businesses, the management model and organization structure of the Company were modified to ensure a stable continuous operation of the Company and the maximization of shareholders' interests.

General meeting is the highest authority of the Company, the Company has a Board and Supervisory Committee. Under the Board, there are Strategic Committee, Audit Committee, Nomination Committee and Remuneration and Monitoring Committee. The Company has an Office of the Board and Secretariats for each of the Board Committees.

In respect of operation, the Company has Office of the Board, strategic investment department, financial department, audit and legal affairs department, human resources department and corporate operation department.

The original corporate governance system for listed companies remains unchanged and will be continuously implemented. Two subsidiaries of the Company, namely Beijing Tianhai Industry Co., Ltd. and Beijing Jingcheng Compressor Co., Ltd., have a sound internal control system, which facilitates the stable operation and effective risk prevention.

The number of valid votes for the resolution was 11, with 11 affirmative votes, 0 dissenting vote, and 0 abstention vote.

4. The resolution in relation to the amendments to the implementing rules of the Board Committees of the Company was considered and passed.

All references to "Beiren Printing Machinery Holdings Limited" set out in the implementing rules of the Board Committees were amended as "Beijing Jingcheng Machinery Electric Company Limited" and all other things remain unchanged.

The number of valid votes for the resolution was 11, with 11 affirmative votes, 0 dissenting vote, and 0 abstention vote.

5. The resolution in relation to the change of business address and contact details of the Company was considered and passed (please refer to the announcement Lin 2013-040 for the details).

The number of valid votes for the resolution was 11, with 11 affirmative votes, 0 dissenting vote, and 0 abstention vote.

6. The resolution in relation to the Continuing Supervisory Agreement entered into between the Company and CITIC Securities Company Limited was considered and passed.

The number of valid votes for the resolution was 11, with 11 affirmative votes, 0 dissenting vote, and 0 abstention vote.

7. The resolution in relation to the changes in accounting estimation of the Company was considered and passed (please refer to the announcement Lin 2013-041 for the details).

The number of valid votes for the resolution was 11, with 11 affirmative votes, 0 dissenting vote, and 0 abstention vote.

The Board of  
**Beiren Printing Machinery Holdings Limited**

16 December 2013

*As at the date of this announcement, the Board comprises Mr. Wang Pingsheng, Mr. Hu Chuanzhong, Mr. Wu Yanzhang, Mr. Li Junjie and Ms. Jiang Chi as executive directors, Mr. Jiang Zili and Ms. Wu Dongbo as non-executive directors and Mr. Zhang Shuangru, Ms. Wang Hui, Mr. Xie Bingguang and Mr. Wang Deyu as independent directors.*